

Company Name: Tata Motors Finance Solutions Limited

Disclosure on liquidity risk under RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

1. Funding Concentration based on significant counterparty (both deposits and borrowings)

No. of Significant Counterparties	Amount (Rs crores)	% to Total Deposits	% to Total Liabilities
17	4,829.96	NA	97%

2. Top 20 large deposits (amount in Rs crores and % of total deposits): Not Applicable

3. Top 10 borrowings (amount in Rs crores and % of total borrowings)

Amount (Rs crores)	% to Total Borrowings
3,593.55	73%

4. Funding Concentration based on significant instrument/product

Srl No	Name of the Instrument/product	Amount (Rs crores)	% of Total Liabilities
1	Term Loans	2,629.82	53%
2	Working Capital Facilities	1,160.00	23%
3	Commercial Paper	806.64	16%
4	Long Term Debentures	194.56	4%
5	Subordinated Debt	99.77	2%

5. Stock Ratios:

Srl No	Particulars	Total Public Funds	Total Liabilities	Total Assets
1	Commercial Paper, as a % of	16%	16%	13%
2	Non-Convertible Debentures (original maturity of less than one year), as a % of	Nil	Nil	Nil
3	Other Short Term Liabilities, as a % of	46%	45%	36%

6. Institutional set-up for liquidity risk management

Tata Motors Finance Solutions Limited (TMFSL) has an Asset Liability Supervisory Committee (ALCO), a Board level Sub-committee to oversee liquidity risk management. ALCO consists of Independent Director, Managing Director and Group Chief Financial Officer. The ALCO meetings are held once in 3 months. TMFSL has a Risk Management Committee (RMC), a sub-committee of the Board, which oversees overall risks to which the Company is exposed including liquidity risk management. ALCO's views on liquidity and asset liability management are presented to RMC for its independent review on a quarterly basis. The ALCO and RMC also updates the Board at regular intervals.